

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/23/2022



President of the Board - Original Signature Required

5-25-2022

Date



Secretary of the Board - Original Signature Required

5-25-2022

Date



Chief School Administrator - Original Signature Required

5/25/2022

Date

Peg Burdick

Contact Person

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Extension

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Email Address

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
810 Nonspendable Fund Balance	205,443	
820 Restricted Fund Balance	1,000	
830 Committed Fund Balance		
840 Assigned Fund Balance		
850 Unassigned Fund Balance	5,502,276	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,502,276</u>
Estimated Revenues And Other Financing Sources		
3000 Revenue from Local Sources	7,894,795	
7000 Revenue from State Sources	14,438,587	
3000 Revenue from Federal Sources	1,688,303	
3000 Other Financing Sources	525,943	
Total Estimated Revenues And Other Financing Sources		<u>\$24,547,628</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,049,904</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,491,731
6113 Public Utility Realty Taxes	7,600
6114 Payments in Lieu of Current Taxes - State / Local	8,000
6120 Current Per Capita Taxes, Section 679	28,007
6140 Current Act 511 Taxes - Flat Rate Assessments	57,323
6150 Current Act 511 Taxes - Proportional Assessments	954,993
6400 Delinquencies on Taxes Levied / Assessed by the LEA	653,133
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	52,900
6800 Revenues from Intermediary Sources / Pass-Through Funds	596,108
6910 Rentals	15,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$7,894,795
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,578,727
7220 Vocational Education	21,000
7271 Special Education funds for School-Aged Pupils	1,254,574
7311 Pupil Transportation Subsidy	1,155,491
7340 State Property Tax Reduction Allocation	604,704
7505 Ready to Learn Block Grant	284,091
7810 State Share of Social Security and Medicare Taxes	459,918
7820 State Share of Retirement Contributions	2,080,082
REVENUE FROM STATE SOURCES	\$14,438,587
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	416,998
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	943,394
8751 ARP ESSER Learning Loss	131,377
8752 ARP ESSER Summer Programs	26,267
8753 ARP ESSER Afterschool Programs	26,267
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	88,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	56,000
REVENUE FROM FEDERAL SOURCES	\$1,688,303

Amount

OTHER FINANCING SOURCES

9800 Intrafund Transfers In 525,943

OTHER FINANCING SOURCES

\$525,943

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

24,547,628

PRELIMINARY

Act 1 Index (current): 4.7% | Act 1 Index (prior): 4.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$5,491,731
Amount of Tax Relief for Homestead Exclusions	<u>\$604,704</u>
Total Approx. Tax Revenue:	\$6,096,435
Approx. Tax Levy for Tax Rate Calculation:	\$6,550,002

	Butler	Total
2021-22 Data		
a. Assessed Value	\$68,036,044	\$68,036,044
b. Real Estate Mills	93.8800	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$559,350,702	\$559,350,702
d. Assessed Value	\$68,321,709	\$68,321,709
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$6,387,224	\$6,387,224
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$6,387,224	\$6,387,224
(f Total * g)		
i. Base Mills Subject to Index	93.4874	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment	Yes	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.37100%	92.37100%
k. Tax Levy Needed	\$6,550,002	\$6,550,002
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	95.8700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills		
(I / 1000 * d)	\$6,550,002	\$6,550,002
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,945,298
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$5,491,731
(n * Est. Pct. Collection)		

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Act 1 Index (current): 4.7% | Act 1 Index (prior): 4.1%

Calculation Method:

pprox. Tax Revenue from RE Taxes:	Rate	
Amount of Tax Relief for Homestead Exclusions		\$5,491,731
Total Approx. Tax Revenue:		<u>\$604,704</u>
pprox. Tax Levy for Tax Rate Calculation:		\$6,096,435
	Butler	\$6,550,002
		Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	97.3203	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$6,649,089	\$6,649,089
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$1,342.48	
V. Number of Homestead/Farmstead Properties	2463	2463
Median Assessed Value of Homestead Properties		\$14,300

Act 1 Index (current): 4.7% | Act 1 Index (prior): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$5,491,731
Amount of Tax Relief for Homestead Exclusions	<u>\$604,704</u>
Total Approx. Tax Revenue:	\$6,096,435
Approx. Tax Levy for Tax Rate Calculation:	\$6,550,002
	Butler

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$604,704	Lowering RE Tax Rate	\$0	\$604,704
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$604,704

CODE

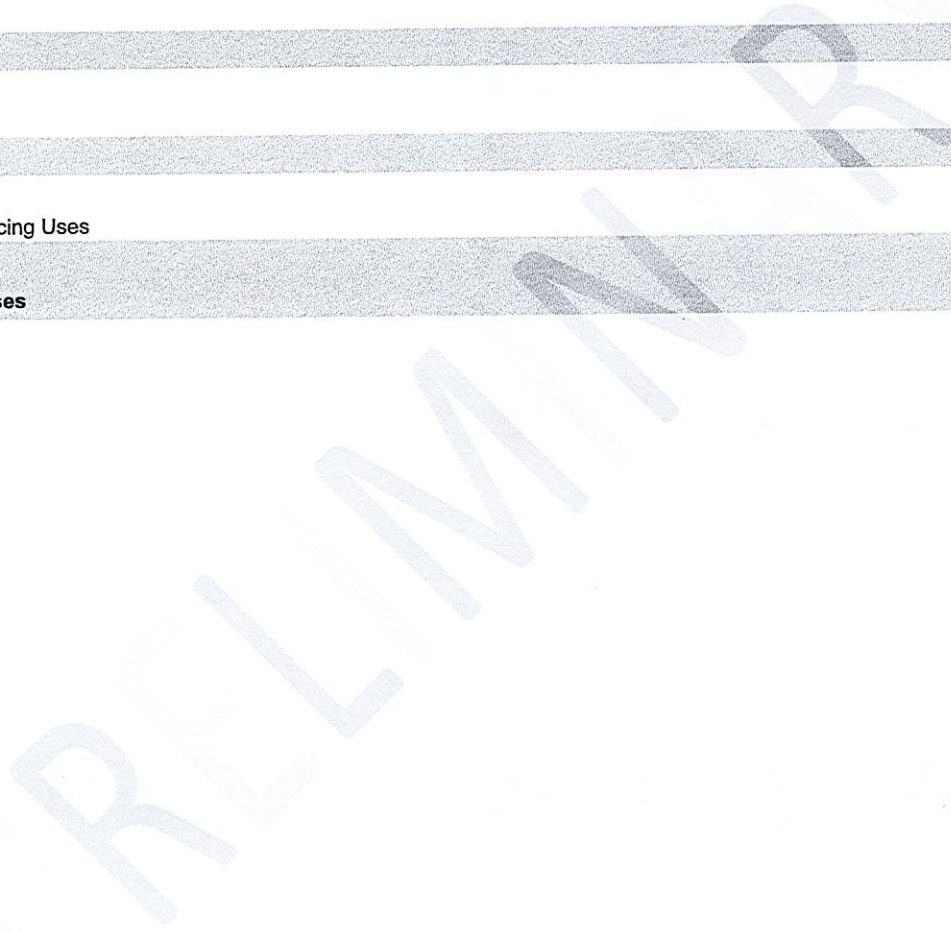
111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Butler	68,321,709	95.8700	6,550,002			92.37100%	
Totals:	68,321,709		6,550,002	- 604,704	= 5,945,298	X 92.37100%	= 5,491,731

	Rate		Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00			28,007
6140 Current Act 511 Taxes-- Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	28,007	28,007
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	29,316	29,316
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes-- Flat Rate Assessments			57,323	57,323
6150 Current Act 511 Taxes-- Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	954,993	954,993
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			954,993	954,993
Total Act 511, Current Taxes				1,012,316
Act 511 Tax Limit -->		559,350,702	X 12	6,712,208
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	Current Real Estate Taxes									
	Butler	93.4874	95.8700	2.55%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.7%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.7%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.7%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.7%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	-100.00%	Yes	4.7%				

Description	Amount
100 Instruction	13,509,715
1100 Regular Programs - Elementary / Secondary	\$13,509,715
Total Instruction	\$13,509,715
100 Support Services	8,970,685
2100 Support Services - Students	\$8,970,685
Total Support Services	\$8,970,685
100 Operation of Non-Instructional Services	906,874
3200 Student Activities	\$906,874
Total Operation of Non-Instructional Services	\$906,874
100 Other Expenditures and Financing Uses	889,250
5100 Debt Service / Other Expenditures and Financing Uses	\$889,250
Total Other Expenditures and Financing Uses	\$889,250
Total Estimated Expenditures and Other Financing Uses	\$24,276,524



<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,635,724
200 Personnel Services - Employee Benefits	4,268,564
300 Purchased Professional and Technical Services	241,012
500 Other Purchased Services	1,826,329
600 Supplies	384,467
800 Other Objects	153,619
Total Regular Programs - Elementary / Secondary	\$13,509,715
Total Instruction	\$13,509,715
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,987,285
200 Personnel Services - Employee Benefits	2,043,352
300 Purchased Professional and Technical Services	510,707
400 Purchased Property Services	217,687
500 Other Purchased Services	1,893,238
600 Supplies	527,630
700 Property	541,681
800 Other Objects	249,105
Total Support Services - Students	\$8,970,685
Total Support Services	\$8,970,685
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	234,960
200 Personnel Services - Employee Benefits	391,764
300 Purchased Professional and Technical Services	53,500
400 Purchased Property Services	10,500
500 Other Purchased Services	122,700
600 Supplies	65,050
800 Other Objects	28,400
Total Student Activities	\$906,874
Total Operation of Non-Instructional Services	\$906,874
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	282,125
900 Other Uses of Funds	607,125
Total Debt Service / Other Expenditures and Financing Uses	\$889,250
Total Other Expenditures and Financing Uses	\$889,250
TOTAL EXPENDITURES	\$24,276,524

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	5,500,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	11,000	10,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	15,500	15,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,526,500	\$5,025,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$5,526,500

\$5,025,000

	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<u>Long-Term Indebtedness</u>		
General Fund		
0510 Bonds Payable	16,447,203	15,840,078
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$16,447,203	\$15,840,078
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

\$16,447,203

\$15,840,078

Total Long-Term Indebtedness

RELIANCE

022-2023 General Fund Budget

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Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$16,447,203	\$15,840,078

Account Description	Amounts
0810 Nonspendable Fund Balance	205,443
0820 Restricted Fund Balance	1,000
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,773,380
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,773,380
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,979,823

RELYMANWAR

